

FINANCE COMMITTEE MONTHLY MEETING
THURSDAY, OCTOBER 12, 2023
OPEN MEETING VIA LIVESTREAMING

OPEN SESSION

MEMBERS ATTENDING: Cynthia Penny-Ardinger (via phone)
Dontae Carroll
Jeffrey Rosen
John von Paris

STAFF ATTENDING: Donna DiCerbo
Cheryl Dickinson
Allen Garman
Chantelle Green
Richard Jaramillo
Selena McKissick
Kimberly Millender, Esq.
Kenneth Montgomery
Mary O'Keeffe
Joseph Sagal
Deborah Sharpless
Timothy Sheets
Jennifer Stump

OTHERS ATTENDING: Paul Barnes – Canton Railroad
David Bordner – Canton Railroad

At 9:00 a.m., Member John von Paris, Chair of the Finance Committee, called the Finance Committee Meeting to order.

APPROVAL – OPEN MEETING MINUTES FROM SEPTEMBER 14, 2023 MEETING

Member John von Paris called for the approval of the meeting minutes from the Open Meeting held on September 14, 2023. Member Dontae Carroll made the motion, and Member Jeffrey Rosen seconded the motion, which was unanimously approved.

UPDATE - CANTON DEVELOPMENT COMPANY

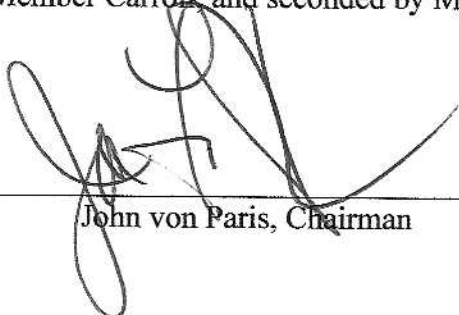
Mr. Paul Barnes, President and CEO of the Canton Development Company, updated the Finance Committee on Canton's customer base and the company's operations and financial performance. Mr. Barnes also updated meeting attendees on key initiatives to secure additional revenue and improve business performance.

UPDATE - CTP PROCESS/ADDITIONS

Ms. Jennifer Stump provided the Finance Committee with an overview of the MDTA Consolidated Transportation Program (CTP) process and an update of additions to the capital program. The CTP is released yearly and presents the MDTA's ongoing and new capital projects for a six-year rolling period for all MDTA facilities. Following the MDTA Board's approval of the Draft CTP in June of each year, the CTP is presented to local elected officials and citizens throughout the State of Maryland for review and comment. When the Final CTP is approved by the MDTA Board in November, it becomes part of the Governor's budget to the Maryland General Assembly in January of the following year. This process is required by statute and applies to the MDTA and the Maryland Department of Transportation modes.

Ms. Stump explained that projects in the CTP are categorized into three programs (1) the System Preservation - Minor Projects Program; (2) the Development and Evaluation (D&E) Program - Major Projects; and (3) the Construction Program. The three programs include ongoing projects and projects scheduled to begin construction within the six-year period. The D&E program includes major projects that are being prepared for possible future addition to the Construction Program. Projects are moved from the D&E Program to the Construction Program as funds and resources become available. Currently the Tier 2 National Environmental Policy Act Bay Crossing Study is the only D&E project in the MDTA's CTP.

There being no further business, the meeting of the Finance Committee was adjourned at 9:34 a.m., following a motion by Member Carroll and seconded by Member Rosen.



John von Paris, Chairman