

**FINANCE COMMITTEE MEETING  
MAY 12, 2020 9:00 AM**

**CONFERENCE CALL  
Call-In Number: 443-409-5228  
Conference ID Number: 478 392 117#**

**AGENDA**

**NOTE:** This is an Open Meeting being conducted via conference call. The public is welcomed to call in to listen to the proceedings; however, the public cannot disrupt the proceedings. *If you wish to comment on an agenda item please email your name, affiliation, and agenda item to [cdickinson@mdta.state.md.us](mailto:cdickinson@mdta.state.md.us) no later than 12:00 p.m. on Monday, May 11, 2020.* At the appropriate time during the meeting the Chairman will call you by name and you will have 2-minutes to comment on the agenda item you referenced in your email. Questions will not be answered during this time. We ask that all persons calling in be willing to state and spell your name so that it can be included in our meeting minutes.

**OPEN SESSION**

Call to Order

- |    |                          |   |   |         |
|----|--------------------------|---|---|---------|
| 1. | <b><u>Approval</u></b> – | March 10, 2020 - Open Meeting Minutes   | Chairman von Paris                          | 5 min.  |
| 2. | <b><u>Approval</u></b> – | Trust Agreement Changes – proposed changes to the MDTA’s Trust Agreement with its bondholders   | Allen Garman                                | 10 min. |
| 3. | <b><u>Approval</u></b> – | Board Resolution 20-04 – supersedes prior financing resolution 20-02, providing for refinancing debt and financing new projects                           | Allen Garman                                | 5 min.  |
| 4. | <b><u>Update</u></b> –   | Credit Ratings Update – update on debt issued by the MDTA   | Allen Garman                                | 5 min.  |
| 5. | <b><u>Update</u></b> –   | Non-Recourse Debt Update – update on non-recourse debt issues at the BWI Airport  | Allen Garman<br>Jim Walsh<br>Jaclyn Hartman | 15 min. |
| 6. | <b><u>Update</u></b> –   | Financial Forecast Update – summary of financial forecast analysis conducted based on recent and projected traffic, revenue, and spending trends (Verbal) | Deb Sharpless                               | 5 min.  |
| 7. | <b><u>Update</u></b> –   | Quarterly Update on Traffic and Revenue – update on the actual performance of traffic and revenue compared to the forecast through March 31, 2020         | Cheryl Lewis-Orr                            | 10 min. |
| 8. | <b><u>Approval</u></b> – | Capital Budget Amendment - proposed increase to the FY 2020 capital budget  | William Pines                               | 5 min.  |

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|----------------------------|--|---|---------|
| <b>9. <u>Update</u></b> –  | 3 <sup>rd</sup> Quarter Budget Comparison – review of actual vs. projected spending for the FY 2020 operating budget | Chris Thompson  | 10 min. |
| <b>10. <u>Update</u></b> – | 3 <sup>rd</sup> Quarter Budget Comparison – review of actual vs. projected spending for the FY 2020 capital budget   | Jeanne Marriott                                       | 10 min. |
| <b>11. <u>Update</u></b> – | Investment Committee Report – quarterly update on the investment of MDTA’s funds                                     | Allen Garman<br>Clayton Viehweg<br>David Calvert, PFM | 20 min. |

Vote to Adjourn