



MARYLAND TRANSPORTATION AUTHORITY BOARD MEETING

2310 Broening Highway * 2nd Floor Training Room * Baltimore, MD 21224

NOVEMBER 25, 2025 9:00 AM

This meeting will be livestreamed on the [MDTA Board Meeting Page](#)

NOTES:

- This is an In-Person Open Meeting being conducted via livestreaming.
- The public is welcome to watch the meeting at the link above.
- *If you wish to comment on an agenda item, please email your name, affiliation, and the agenda item to nhenson@mdta.state.md.us no later than 12:00 Noon on Monday, November 24. You **MUST** pre-register and attend the meeting in person to comment.* Once pre-registered, all pertinent information will be emailed to you.

AGENDA

OPEN SESSION – 9:00 AM

Call Meeting to Order

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| 1. <u>Approval</u> – <u>Open Session Meeting Minutes of October 30, 2025</u> | Chair | 5 min. |
| 2. <u>Approval</u> – <u>Closed Session Meeting Minutes of October 30, 2025</u> | Chair | 5 min. |
| 3. <u>Update</u> – <u>Independent Auditor’s Report for the Fiscal Year 2025 Financial Statements Audit and SOC 1 and SOC 2 Reports</u> | William Seymour, SB
Tiana Wynn, SB | 10 min. |
| 4. <u>Approval</u> – <u>Contract Awards</u> <ul style="list-style-type: none">• FT-3028-0000 – Miscellaneous Structural Repairs Inside Fort McHenry Tunnel• MR-3043-0000 – On-Call Structural Repairs and Miscellaneous Modifications• MA-3024-0000 – Replace CCTV at Various Facilities• J01B5600027 – IBM Maximo Consulting Services | Jeffrey Davis | 10 min. |
| 5. <u>Approval</u> – <u>Fiscal Year 2027 Preliminary Operating Budget – Approval of the Preliminary Operating budget</u> | Jeffrey Brown | 10 min. |
| 6. <u>Update</u> – <u>Francis Scott Key Bridge – Update on Cost and Schedule</u> | James Harkness
Brian Wolfe | 30 min. |
| 7. <u>Approval</u> – <u>Final Fiscal Year 2026-2031 Consolidated Transportation Program – Approval of the Six-Year Final Fiscal Year 2026-2031 Capital Budget</u> | Jennifer Stump | 10 min. |
| 8. <u>Update</u> – <u>Traffic and Revenue Forecast Update – A Review of the of the Annual Updates to the Traffic and Revenue Forecasts for All Facilities</u> | Walter Laun | 10 min. |
| 9. <u>Approval</u> – <u>Final Fiscal Year 2026-2031 Financial Forecast – Approval of the Six-Year Financial Forecast</u> | Deborah Sharpless
Allen Garman | 10 min. |
| 10. <u>Update</u> – <u>Bi-Annual Review of Revenue Sufficiency – Review of Revenues as Required by the MDTA Board Operating Policy</u> | Allen Garman | 5 min. |

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| 11. <u>Approval</u> – <u>Contract Modification</u> | James Harkness | 5 min. |
| • KB-4903-0000 – Key Bridge Rebuild Progressive Design
Build Contract – Modification 2 | | |
| 12. <u>Approval</u> – <u>Investment Committee Report</u> – Quarterly Review
of Investment Strategy and Benchmarks | Kevin Cullity | 5 min. |
| 13. <u>Update</u> – <u>Fiscal Year 2025 Revenue Assurance Metrics</u> – A
Review of Collected Toll Revenue | Walter Laun | 10 min. |
| 14. <u>Update</u> – <u>Executive Director’s Report</u> – Verbal | Bruce Gartner | 5 min. |
| <u>Vote to Adjourn Meeting</u> | | |