

FINANCE AND ADMINISTRATION COMMITTEE MONTHLY MEETING
THURSDAY, APRIL 9, 2026
OPEN MEETING VIA LIVESTREAM

OPEN SESSION

MEMBERS ATTENDING: Cynthia Penny-Ardinger
Dontae Carroll
Jeffrey Rosen
John von Paris

STAFF ATTENDING: Melissa Bogdan
Greg Brown
Percy Dangerfield
Jeffrey P. Davis
Allen Garman
Bruce Gartner
Chantelle Green
Anthony Hagen
James Harkness
Pilar Helm
Natalie Henson
Richard Jaramillo
Kendra Joseph
Moreshwar Kulkarni
Kenneth Montgomery
Mary O'Keefe
Joseph Quattrone
Russell Radziak, Esq.
Timothy Sheets
Cheryl Sparks
Bradley Tanner
Patricia Tracey
Brian Wolfe
Dongning (Tony) Zhang

At 9:00 a.m., Member John von Paris, Chair of the Finance and Administration Committee, called the Finance and Administration Committee Meeting to order.

APPROVAL – OPEN MEETING MINUTES FROM MARCH 12, 2026 MEETING

Member John von Paris called for the approval of the meeting minutes from the open meeting held on March 12, 2026. Member Dontae Carroll made the motion, and Member Jeffrey Rosen seconded the motion, which was unanimously approved.

APPROVAL – CONTRACT NO. MR-3042-000 ON-CALL UPGRADE AND REPLACEMENT OF METAL TRAFFIC BARRIERS AND ATTENUATORS

Dongning (Tony) Zhang requested a recommendation of approval from the Finance and Administration Committee to present Contract No. MR-3042-000, On-Call Upgrade and Replacement of Metal Traffic Barriers and Attenuators, to the full Maryland Transportation Authority (MDTA) Board at its next scheduled meeting.

This contract provides for the upgrade and replacement of traffic barriers and attenuators on an as-needed basis. On December 10, 2025, the MDTA advertised a solicitation for the subject contract with a letting date of February 18, 2026. A few minutes prior to the letting time, the Division of Procurement noted that only one bid was received. To promote competition, the Division of Procurement postponed the letting date to March 4, 2026, and contacted multiple vendors to encourage additional participation. Subsequently, no-bid responses were received from five vendors indicating that they either don't provide the services requested in the solicitation or that their geographical service area was not within the area requested. No additional bids were received.

At the bid opening, on March 4, 2026, a single bid was received from L.S. Lee, Inc., in the amount of \$5,555,550. The bid price was 9.63% higher than the Engineer's Estimate of \$5,067,350. A determination was made to move forward with the single bid given that if the single bid was rejected and the solicitation re-advertised, additional competition would be unlikely, and would delay or potentially interrupt access to these necessary services.

The contract will be structured as a not-to-exceed contract in the amount of \$6,000,000, with the aggregate bid price used solely for the purpose of ranking the bidders. An evaluation and justification of the bid by the highway engineer indicates that the bid is balanced and reasonable. Mr. Zhang noted that L.S. Lee, Inc. is the incumbent contractor on the current on-call contract for wide flange beam replacements and upgrades.

Member von Paris called for a motion to recommend contingent approval of this item pending confirmation that L.S. Lee, Inc., is in good standing with the State of Maryland, to the full MDTA Board at its next scheduled meeting. Member Rosen made the motion, and Member Cynthia Penny-Ardinger seconded the motion, which was unanimously approved.

UPDATE – FINANCING RESOLUTION 25-02, SERIES 2026 BONDS

Mr. Allen Garman provided the Finance and Administration Committee with an update on the timing and structure of the upcoming Series 2026 bond issuance.

Mr. Garman indicated that the Municipal Financing Resolution 25-02 approved by the MDTA Board in December 2025, authorizes a \$600 million bond issuance to finance a portion of capital projects in calendar 2026. In the latest approved financial forecast from November 2025, a second financing need of approximately \$250 million is also modeled for fiscal 2027. The timing of the second financing is likely in calendar 2026 (first half of fiscal 2027). As these two financings are relatively close in timing, management is considering combining the financings into two series and issuing them at one time, though the total financing will not exceed the resolution approved par amount of \$600 million. Combining the financings will increase financial flexibility and may result in lower costs of issuance (legal, advisory, ratings). The combined financings for both the Key Bridge Rebuild and other portions of the Consolidated Transportation Program does not commit the MDTA to second issue in calendar 2026. The need and proportions of a second financing in calendar 2026 will be informed by capital spending and federal reimbursement timing.

UPDATE – TOLLING CONTRACTS AND AGREEMENTS

Mr. Richard Jaramillo provided the Finance and Administration Committee with an overview of the key areas of interest related to the MDTA's tolling vendor contracts, including the status, timeline, and next steps related to the out-of-state debt collection RFP; and the key points, and next steps related to toll enforcement reciprocity with Pennsylvania.

UPDATE – FSK BRIDGE REBUILD ENGAGEMENT EFFORTS

Mr. Bradley Tanner and Ms. Melissa Bogdan provided the Finance and Administration Committee with an overview of the Key Bridge Rebuild community engagement and communication efforts, highlighting the outreach best practices and performance metrics. Examples include virtual community updates, speaker requests, and pop-up events in the Anne Arundle County, Baltimore County, and Baltimore City communities. Educational and informative progress updates are also delivered through media days, fact sheets, photos, videos, newsletters, e-blasts, text alerts, and the project website that serves as a centralized hub for all project resources. Additionally, social media, community programs, job fairs, and focus groups are underway. These tools, combined with grassroots engagement, help to build community trust and ensure that community is involved and informed throughout the project.

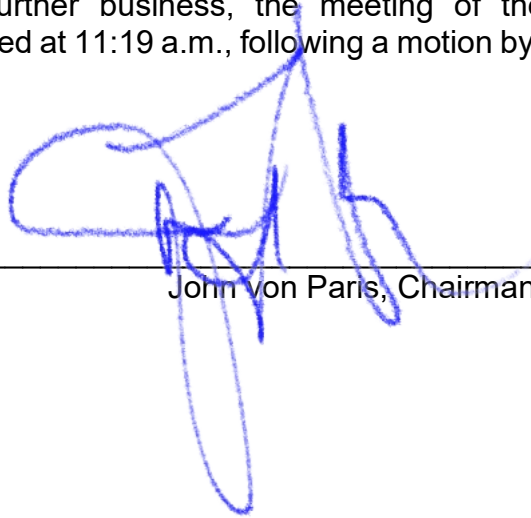
VOTE TO GO INTO CLOSED SESSION

At 10:28 a.m., upon motion by Member Penny-Ardinger and seconded by Member Dontae Carroll, the Members voted unanimously to move into Closed Session under §3-305(b)(14) of the General Provisions Article of the Annotated Code of Maryland to discuss a matter related to contract negotiations.

RETURN TO OPEN SESSION

At 11:18 a.m., the Finance and Administration Committee returned to Open Session. Member von Paris stated that there were no actions to ratify from the Closed Session.

There being no further business, the meeting of the Finance and Administration Committee adjourned at 11:19 a.m., following a motion by Member Carroll, and seconded by Member Rosen.



John von Paris, Chairman