

FINANCE AND ADMINISTRATION COMMITTEE MONTHLY MEETING  
THURSDAY, FEBRUARY 12, 2026  
OPEN MEETING VIA LIVESTREAM

OPEN SESSION

MEMBERS ATTENDING: Cynthia Penny-Ardinger  
Dontae Carroll  
Jeffrey Rosen  
John von Paris

STAFF ATTENDING: Greg Brown  
Jeffrey Brown  
Kevin Cullity  
Percy Dangerfield  
Jeffrey P. Davis  
Allen Garman  
Bruce Gartner  
Chantelle Green  
Anthony Hagen  
Kendra Joseph  
Mary O'Keeffe  
Megan Mohan, Esq.  
Terricka Holman-Moore  
Kenneth Montgomery  
Linda Sfakianoudis  
Timothy Sheets  
Jennifer Stump  
Paul Truntich  
Clayton Viehweg

At 9:00 a.m., Member John von Paris, Chair of the Finance and Administration Committee, called the Finance and Administration Committee Meeting to order.

**APPROVAL – OPEN MEETING MINUTES FROM JANUARY 15, 2026 MEETING**

Member John von Paris called for the approval of the meeting minutes from the open meeting held on January 15, 2026. Member Cynthia Penny-Ardinger made the motion, and Member Jeffrey Rosen seconded the motion, which was unanimously approved.

**APPROVAL - INVESTMENT COMMITTEE REPORT - QUARTERLY UPDATE ON THE INVESTMENT OF MDTA'S FUNDS**

Mr. Clayton Viehweg requested the Finance and Administration Committee's concurrence and recommendation to move to the full MDTA Board for approval of the dealer addition, the dealer termination, and continuation of investment strategy and benchmark indices. The Investment Report update for the three-month period ending December 31, 2025 included a review of policy compliance, portfolio strategies, and total return performance relative to benchmark indices. Mr. Viehweg also discussed the recommended addition and removal of Huntington Securities and Janey Montgomery from the approved dealer's list, respectively.

Member von Paris called for a motion to recommend approval of this item to the full MDTA Board at its next scheduled meeting. Member Dontae Carroll made the motion, and Member Rosen seconded the motion, which was unanimously approved.

**UPDATE - SECOND QUARTER BUDGET COMPARISON - REVIEW OF ACTUAL VS. PROJECTED SPENDING FOR THE FY2026 OPERATING BUDGET**

Mr. Jeffrey Brown updated the Finance and Administration Committee on actual versus projected year-to-date spending for the second quarter of FY 2026. As of December 31, 2025, 44% of the operating budget was spent compared to the target of 48%. Except for fixed costs, all other objects were below budget.

**UPDATE - SECOND QUARTER BUDGET COMPARISON - REVIEW OF ACTUAL VS. PROJECTED SPENDING FOR THE FY2026 CAPITAL BUDGET**

Ms. Jennifer Stump updated the Finance and Administration Committee on actual year-to-date spending for the second quarter compared to projected spending as shown in the FY 2026-2031 Draft Consolidated Transportation Program. As of December 31, 2025, 28% of the FY 2025 capital budget was spent as compared to the target of 50%. The total budget for FY 2026 is \$1.2 billion. The actual spending through the second quarter was \$324.4 million.

**UPDATE - QUARTERLY UPDATE ON TRAFFIC AND REVENUE - ACTUAL PERFORMANCE OF TRAFFIC AND REVENUE COMPARED TO THE FORECAST**

Ms. Chantelle Green provided the Finance and Administration Committee with a quarterly and year-to-date update regarding traffic and toll revenue trends compared to the previous year and forecast. For the quarter ending December 31, 2025, overall collected revenue was above forecast by \$4.4 million. The key drivers for the year-to-date traffic and revenue performance were higher than forecasted *E-ZPass*<sup>®</sup> and civil penalty fee revenue. The overperformance in these areas was partially offset by lower

than forecasted video toll revenue collections. The variation between actual and forecasted civil penalty fee revenue is likely to smooth out as the year progresses.

**UPDATE - STAY INTERVIEW PROGRAM - MDTA'S EMPLOYEE RETENTION INITIATIVE**

Ms. Linda Sfakianoudis provided the Finance and Administration Committee with an update on the MDTA's Stay Interview Program. The Stay Interview Program aims to assess employee satisfaction and retention by engaging current employees, at all levels of the agency, in proactive discussions about their experiences at the MDTA. The goal of the program is to understand what is working well and to identify opportunities for improvement within the agency. Through this program, a division or team participates in an in-person stay interview session consisting of an anonymous survey, a review of survey responses as a group, a small group activity focused on strategies and action planning, and a large group discussion. Following the session, the division is provided with a summary of the stay interview session, the themes identified, considerations for further discussion, and copies of each group activity. During 2025, a total of 253 employees participated in stay interviews.

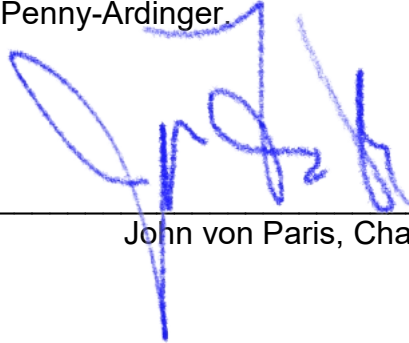
**UPDATE - EMPLOYEE DRUG TESTING - AN OVERVIEW OF THE MDTA'S RANDOM CONTROLLED SUBSTANCES AND ALCOHOL TESTING PROGRAM**

Dr. Percy Dangerfield and Mr. Paul Truntich provided the Finance and Administration Committee with an update on the MDTA's Random Controlled Substances & Alcohol Testing Program. The MDTA's random controlled substance and alcohol testing guidelines are outlined in MDTA Policy D-90-1 (Alcohol and Controlled Substances Testing Directive) and D-95-1 (MDTA Commercial Driver License (CDL) Alcohol and Controlled Substances Testing Program). The policies require certain categories of sworn police officers, CDL drivers, and safety sensitive employees (an employee whose job responsibilities involve tasks that could impact the safety of people or property if performed under the influence of controlled substances or alcohol) to be randomly tested. In 2025, of the 245 random drug tests administered, there were 2 positive results.

**UPDATE - MDTA ROADEO - THE MDTA'S TRAINING & RECOGNITION DAY (VERBAL)**

Mary O'Keeffe provided the Finance and Administration Committee with an update on the MDTA's 2026 Training and Recognition Day. The 2026 agency-wide training day is scheduled to occur the week before Memorial Day holiday. The event comprises three main components: (1) a vehicle skills competition; (2) an exposition of MDTA programs, opportunities, and information; and (3) the presentation of 10 annual employee awards.

There being no further business, the meeting of the Finance and Administration Committee adjourned at 10:02 a.m., following a motion by Member Rosen, and seconded by Member Penny-Ardinger.



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John von Paris, Chairman