

MARYLAND TRANSPORTATION AUTHORITY
BOARD MEETING
THURSDAY, FEBRUARY 27, 2020
2310 BROENING HIGHWAY, BALTIMORE, MD 21224

OPEN SESSION

Sean Powell, Acting Chairman

MEMBERS ATTENDING:

Dontae Carroll
William H. Cox, Jr.
William Ensor III – via telephone
W. Lee Gaines
Mario J. Gangemi
Cynthia D. Penny-Ardinger, Esq.
Jeffrey S. Rosen
John F. von Paris

STAFF ATTENDING:

Col. Kevin Anderson	Kimberly Millender, Esq.
Melissa Bogdan	Ken Montgomery
Donna DiCerbo	Tonya Morant
Jacqueline Djomo	Mary O’Keeffe
Alisha Fredericks	John O’Neill
Allen Garman	Will Pines
Gil Goldenberg	James F. Ports, Jr.
Chantelle Green	Mike Rice
Lynnea Green	Bradley Ryon
Natalie Henson	Deb Sharpless
Charles Kenny	Colin Sweetin
April King	Abey Tamrat
Cheryl Lewis-Orr	Christina Thompson
Lt. Col. Lucy Lyles	Melissa Williams
Jeanne Marriott	Eric Willison
Kelly Melham	

OTHER ATTENDEES:

Jack Broderick, BBRAG
Cristi Demnowicz, Maryland Freedom to Drive
Meagan Frawe, Maryland Freedom to Drive
Tracy Schulz, BBRAG
Ben Tabatabai, Maryland Freedom to Drive

At 9:00 a.m. Acting Chair Sean Powell called the meeting of the Maryland Transportation Authority (MDTA) Board to order.

APPROVAL – OPEN SESSION AND CLOSED SESSION MEETING MINUTES OF JANUARY 30, 2020

Upon motion by Member Mario Gangemi and seconded by Member John F. von Paris, the open session and closed session meeting minutes of the MDTA Board meeting held on January 30, 2020 were unanimously approved.

APPROVAL – CONTRACT AWARD

- **Contract No. FT-2651-000-006R – Ventilation Improvements at Fort McHenry Tunnel**

Ms. Donna DiCerbo requested contingent approval to execute Contract No. FT-2651-000-006R – Ventilation Improvements at Fort McHenry Tunnel with Cianbro Corporation in the bid amount of \$34,549,383.00.

This project is for rehabilitation of the ventilation system at the Fort McHenry Tunnel. The work includes removal and reconstruction of bulkheads in the supply air ducts; removal, redesign, and replacement of various fan components including motors of the ventilation system; and repairs to the fan housings, transition ducts, and exhaust fans while keeping the facility operational throughout the construction of the project.

Upon motion by Member William H. Cox, Jr. and seconded by Member W. Lee Gaines, Jr., the Members unanimously gave contingent approval to execute Contract No. FT-2651-000-006R – Ventilation Improvements at Fort McHenry Tunnel.

- **Contract No. SV-3081-0000 – Traffic and Revenue Forecast Services**

Ms. Donna DiCerbo requested approval to execute Contract No. SV-3081-0000 – Traffic and Revenue Forecast Services with CDM Smith, Inc. in the bid amount of \$2,361,568.00,

This Contract is to provide traffic and revenue forecast services to support a variety of MDTA projects and studies such as, traffic and revenue projections, transportation policy and program development, system analysis and revenue forecasting, and project/work order management services and staff support.

Upon motion by Member Jeffrey Rosen and seconded by Member W. Lee Gaines, Jr., the Members unanimously gave approval to execute Contract No. SV-3081-0000 – Traffic and Revenue Forecast Services.

- **Contract No. KH-3023-0000 – MD 24 at MD 924 Park and Ride**

Ms. Donna DiCerbo requested contingent approval to execute Contract No. KH-3023-0000 – MD 24 at MD 924 Park and Ride with Allan Myers MD, Inc. in the bid amount of \$3,885,777.00.

The work to be performed under this contract is located at the southeast corner of the MD 24 and MD 924 interchange in Harford County. A new Park and Ride Lot will be constructed with access to both Eastbound MD 924 and Woodsdale Road. The new PNR lot is needed to provide additional parking spaces and to allow reconstruction of the existing MD 152 PNR for the I-95 Northbound ETL extension project.

Upon motion by Member Mario Gangemi and seconded by Member Dontae Carroll, the Members unanimously gave contingent approval to execute Contract No. KH-3023-0000 – MD 24 at MD 924 Park and Ride.

APPROVAL – QUARTERLY REVIEW OF INVESTMENT STRATEGY AND PERFORMANCE

Mr. Allen Garman requested MDTA Board approval of the quarterly review of investment strategy and performance.

Mr. Garman presented the activities of the Investment Committee for the twelve-month period that ended on December 31, 2019 and explained the recommended changes of the new investment strategy for certain unrestricted reserves.

Upon motion by Member W. Lee Gaines, Jr. and seconded by Member Dontae Carroll, the Quarterly Review of Investment Strategy and Performance was unanimously approved.

APPROVAL – BOARD RESOLUTION 20-01

Mr. Allen Garman requested MDTA Board approval of Board Resolution 20-01.

Board Resolution 20-01 effectively consolidates reserves held in the Operating account with the General account in order to reduce administrative costs and support investment management goals. No change in total reserves is recommended.

Upon motion by Member Dontae Carroll and seconded by Member Jeffrey Rosen, Board Resolution 20-01 was unanimously approved.

APPROVAL – INVESTMENT POLICY

Mr. Allen Garman requested MDTA Board approval of the MDTA Investment Policy.

Mr. Garman explained that in conjunction with the proposed changes to investment strategy that are recommended by the Investment Committee, including input from the municipal advisor PFM, changes to the maturity limitations for the General and M&O Reserve accounts are requested. The proposed changes would lengthen the maximum maturities in the two accounts to fifteen-years from five and more closely align the policy with the maturity limitations contained in the legal bond indenture (Master Trust Agreement).

Upon motion by Member Mario Gangemi and seconded by Member William H. Cox, Jr. the MDTA Investment Policy was unanimously approved.

UPDATE – SECOND QUARTER OPERATING BUDGET COMPARISON

Ms. Christina Thompson updated the MDTA Board on the Second Quarter Operating Budget Comparison. As of December 31, 2019, 40 percent of the budget was spent compared to a target of 50 percent. She explained that the fixed charges exceed expected spending levels and that the spending is in line with the second quarter of Fiscal Year 2019.

UPDATE – SECOND QUARTER CAPITAL BUDGET COMPARISON

Ms. Jeanne Marriott updated the MDTA Board on the Second Quarter Capital Budget Comparison. As of December 31, 2019, 36 percent of the Fiscal Year 2020 budget was spent as compared to the targeted spending level of 50 percent. The total budget for Fiscal Year 2020 is \$396.9 million and the actual spending through the second quarter was \$141.5 million.

UPDATE – FISCAL YEAR 2020 TRAFFIC AND REVENUE

Ms. Deborah Sharpless presented the MDTA Board with a year-to-date update regarding the MDTA's traffic and toll revenue trends compared to the forecast.

She explained that each quarter, an independent quarterly review of traffic and revenue is prepared by CDM Smith and Jacobs (MDTA's traffic and revenue consultants). The quarterly review looks at traffic and toll revenue trends and compares actual system-wide experience with traffic and toll revenue forecasts. As of December 31, 2020, systemwide transactions were -0.1 percent below forecast and revenue was 0.4 percent above forecast.

UPDATE – BIENNIAL REVIEW OF REVENUE SUFFICIENCY

Ms. Deborah Sharpless provided the MDTA Board with a bi-annual review of revenue sufficiency for the Fiscal Year 2020-2025 financial forecast period.

She explained that per the MDTA's Board Operating Policy staff is required to present a bi-annual review of revenue sufficiency to determine if current rate and fee levels are appropriate based on levels of expected spending. The Fiscal Year 2020-2025 financial forecast shows that current toll rates, fees, and discounts provide sufficient revenue over the next six years to meet forecasted spending and exceed all legal and policy requirements.

UPDATE – PROCUREMENT REPORT ON OPEN CONTRACTS

Ms. Donna DiCerbo presented the MDTA Board with a verbal report on how many contracts are currently open with the MDTA excluding state credit card purchases.

UPDATE – LEGISLATIVE SESSION

Mr. Bradley Ryon updated the MDTA Board on legislative bills of interest to the MDTA that are moving through the General Assembly Committees.

UPDATE – LEGISLATIVE REPORTS SUBMITTED TO THE GENERAL ASSEMBLY

Mr. Heather Lowe and Mr. Charles Kenny updated the MDTA Board on the Ferry Services for the Chesapeake Bay Crossings report that was submitted to the General Assembly.

Acting Chairman Sean Powell and Executive Director James F. Ports, Jr. agreed to hear public comment after the legislative report update given by Ms. Lowe and Mr. Kenny.

Ms. Cristi Demnowicz gave comment on E-ZPass issues related to current pending legislative bills. Ms. Demnowicz specifically requested information as to why some of the customer display screens at MDTA facilities were covered. Ms. Deborah Sharpless responded that customer display screens were covered in an abundance of safety related caution due to technology issues that were hindering the old and new systems to communicate.

UPDATE – HUMAN RESOURCES COMMITTEE

Member W. Lee Gaines, Jr. presented an update on the Human Resources Committee meeting that took place on February 13, 2020. The Members were given an overview of MDTA HR Metrics, 2019 OHRAWD Highlights, S.E.E.D. Initiative and Bay Bridge Toll Collection Staff Updates.

UPDATE – EXECUTIVE DIRECTOR

Mr. James F. Ports, Jr. welcomed the new MDTA Police Colonel Kevin Anderson. Mr. Ports also announced that Gregory Slater was confirmed and sworn in as the new MDOT Secretary. He then gave an update on the I-895 Bridge Project Traffic Pattern Switch; Tolling System Upgrades along the ICC; and, Westbound Bay Bridge and AET Updates. Lastly, Mr. Ports gave special recognition to Mr. Gil Goldenberg, MDTA Senior Facilities Preservation Manager.

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There being no further business, the meeting of the MDTA Board was adjourned by consensus at 10:30 a.m.

The next MDTA Board Meeting will be held on March 26, 2020 at 9:00 a.m. at the Maryland Transportation Authority, 2310 Broening Highway, Baltimore MD 21224.

APPROVED AND CONCURRED IN:



Sean Powell, Acting Chairman